

HEITECH PADU BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31 DECEMBER 2013

	Unaudited 2013 As at 31 December RM'000	Audited 2012 As at 31 December RM'000
NON-CURRENT ASSETS		
Property, plant & equipment	74,515	75,064
Intangible assets	39,621	28,080
Investment in associates	3,758	3,445
Other investments	6,311	15,517
Lease receivable	81,584	93,546
Deferred tax assets	584	2,728
TOTAL NON-CURRENT ASSETS	206,373	218,380
CURRENT ASSETS		
Inventories	1,218	1,523
Trade and other receivables	145,697	166,580
Lease receivable	32,415	32,415
Due from customers on contracts	50,454	19,922
Prepayments	1,853	363
Tax recoverable	2,812	4,789
Cash and bank balances	34,091	73,005
Assets of disposal group classified as held for sale	-	13,688
TOTAL CURRENT ASSETS	268,540	312,285
CURRENT LIABILITIES		
Trade and other payables	107,137	91,242
Tax payable	1,353	608
Short term borrowings	79,120	119,068
Hire purchase payables	3,606	4,953
Liabilities directly associated with disposal group classified as held for sale	-	817
TOTAL CURRENT LIABILITIES	191,216	216,688
NET CURRENT ASSETS	77,324	95,597
	283,697	313,977
FINANCED BY:		
Share capital	101,225	101,225
Share premium	16,526	16,526
Share option reserve	-	1,215
Foreign currency translation reserve	(3,958)	(864)
Other reserve	-	(340)
Retained earnings	57,215	88,785
Shareholders' equity	171,008	206,547
Minority interests	2,358	10,244
Shareholders' Funds	173,366	216,791
Long Term Liabilities		
Long term borrowings	106,660	87,341
Hire purchase creditors	2,334	6,700
Deferred tax liabilities	1,337	3,145
Non-current liabilities	110,331	97,186
	283,697	313,977
Net asset per share attributable to ordinary equity holders of the parent (RM)	1.30	1.76

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Accounts for the year ended 31/12/2012. The document forms part of quarterly announcement for quarter ended 31/12/2013.

HEITECH PADU BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2013

a) Unaudited Condensed Consolidated Income Statement

	2013		2012	
	Individual Quarter		Cumulative Quarter	
	Current quarter ended 31 December	Comparative quarter ended 31 December	12 months cumulative to date	Comparative 12 months cumulative to date
	RM'000	RM'000	RM'000	RM'000
Revenue	133,911	146,344	400,960	400,479
Other Income	3,211	3,987	8,370	12,029
Total Income	137,122	150,331	409,330	412,508
Employee Benefits Expense	(25,333)	(26,649)	(94,978)	(94,473)
Purchase of Hardware and Software	(24,069)	(26,661)	(63,215)	(46,182)
Telecommunication Costs	(33,549)	(25,815)	(68,333)	(60,185)
Software License and Hardware Maintenance Cost	(18,115)	(12,104)	(70,211)	(57,606)
Bulk Mailing Processing Charges	(778)	511	(10,107)	(9,624)
Depreciation	(1,549)	(2,556)	(8,503)	(11,814)
Television Program Production Cost	-	(236)	(93)	(3,767)
Professional Fees	(15,038)	(21,132)	(37,496)	(48,409)
Project Implementation Costs	(5,537)	(5,207)	(4,780)	(8,127)
Other Operating Expenses	(32,724)	(21,326)	(77,309)	(59,445)
Total Operating Expenditure	(156,692)	(141,175)	(435,025)	(399,632)
(Loss)/Profit From Operations	(19,570)	9,156	(25,695)	12,876
Finance Cost	(2,150)	(1,720)	(6,308)	(5,454)
Share of Results of Associated Companies	217	(287)	313	1,015
(Loss)/Profit Before Taxation	(21,503)	7,149	(31,690)	8,437
Taxation	(124)	(2,730)	(1,372)	(3,597)
(Loss)/Profit for the period	(21,627)	4,419	(33,062)	4,840
(Loss)/Profit attributable to:				
Equity holders of the Parent	(20,604)	4,999	(32,785)	4,563
Minority Interest	(1,023)	(580)	(277)	277
	(21,627)	4,419	(33,062)	4,840
Number of Ordinary Shares of RM1.00 each	101,225	101,225	101,225	101,225
Earning per share attributable to equity holders of the parent:				
Basic for (loss)/profit for the period	(20.35)	4.94	(32.39)	4.51

b) Unaudited Condensed Consolidated Statement of Comprehensive Income

(Loss)/Profit for the period	(21,627)	4,419	(33,062)	4,840
Foreign currency translation	(1,899)	156	(2,154)	(758)
Total comprehensive income	(23,526)	4,575	(35,216)	4,082
Total comprehensive income attributable to:				
Equity holders of the Parent	(22,504)	5,155	(35,539)	3,600
Minority Interest	(1,022)	(580)	323	482
	(23,526)	4,575	(35,216)	4,082

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Accounts for the year ended 31/12/2012. The documents forms part of quarterly announcement for quarter ended 31/12/2013.

HEITECH PADU BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 DECEMBER 2013

	Non- distributable				Distributable				
	Share capital RM'000	Share premium RM'000	Share Option Reserve RM'000	Foreign Currency Translation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Retained profits RM'000	Total RM'000	Minority Interest RM'000	Total RM'000
For the year ended 31 December 2013									
At 1 January 2013	101,225	16,526	1,215	(864)	(340)	88,785	206,547	10,244	216,791
Total comprehensive income for the period	-	-	-	(3,094)	340	(32,785)	(35,539)	323	(35,216)
Transaction with owners									
Acquisition of a new subsidiary	-	-	-	-	-	-	-	(2,468)	(2,468)
Disposal of a subsidiary	-	-	-	-	-	-	-	(5,741)	(5,741)
Share options expired	-	-	(1,215)	-	-	1,215	-	-	-
At 31 December 2013	<u>101,225</u>	<u>16,526</u>	<u>-</u>	<u>(3,958)</u>	<u>-</u>	<u>57,215</u>	<u>171,008</u>	<u>2,358</u>	<u>173,366</u>
For the year ended 31 December 2012									
At 1 January 2012	101,225	16,526	1,215	(333)	-	84,222	202,855	10,514	213,369
Total comprehensive income for the period	-	-	-	(531)	(340)	4,563	3,692	50	3,742
Transaction with owners									
Dividends paid to minority interest	-	-	-	-	-	-	-	(320)	(320)
At 31 December 2012	<u>101,225</u>	<u>16,526</u>	<u>1,215</u>	<u>(864)</u>	<u>(340)</u>	<u>88,785</u>	<u>206,547</u>	<u>10,244</u>	<u>216,791</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Accounts for the year ended 31/12/2012. The document forms part of quarterly announcement for quarter ended 31/12/2013.

HEITECH PADU BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT
OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2013

	2013 Year ended 31 December RM'000	2012 Year ended 31 December RM'000
CASHFLOW FROM OPERATING ACTIVITIES		
(Loss)/ profit before taxation	(31,690)	7,437
Adjustment for:		
Depreciation	8,503	11,814
Finance costs	6,308	5,454
Impairment loss on:		
- trade receivables	4,079	4,673
- other receivables	6,979	204
- intangible assets	-	3,427
Reversal of impairment loss on trade receivables	(915)	(6,153)
Net fair value loss/(gain) on held for trading investment	1,878	809
Amortisation of intangible assets	87	102
Share of results of associates	(313)	(1,015)
Gain on disposal of property, plant and equipment	(97)	(49)
Gain on disposal of other investment	-	25
Gain on disposal of a subsidiary	(651)	-
Net loss on remeasurement to fair value of retained interest in a former associate	-	2,140
Interest income	(119)	(724)
Dividend income	(3,593)	(2,528)
Operating (loss)/ profit before working capital changes	(9,544)	25,616
Decrease/(increase) in inventories	305	(1,088)
Decrease/(increase) in receivables	27,638	(13,958)
(Increase)/ decrease in other current assets	(31,907)	19,806
Increase in payables	15,124	10,630
Cash (used in)/generated from operations	1,616	41,006
Interest paid	(6,308)	(5,454)
Income taxes paid	(1,344)	(3,866)
Net cash (used in)/generated from operating activities	(6,036)	31,686
CASHFLOW FROM INVESTING ACTIVITIES		
Interest received	119	724
Net dividends received	3,593	2,528
Purchase of investments	-	(1,022)
Proceeds from disposal of an associate	-	6,450
Proceeds from disposal of an investment	7,328	-
Purchase of property, plant and equipment	(5,819)	(6,166)
Proceed from disposal of property, plant and equipment	50	-
Proceeds from disposal of a subsidiary	10,018	59
Software development cost incurred	(3,195)	-
Net cash outflow on acquisition of a subsidiary	(19,331)	-
Net cash generated from investing activities	(7,237)	2,573
CASHFLOW FROM FINANCING ACTIVITIES		
Net repayment of loans and borrowings	(24,118)	(31,170)
Repayment of obligations under finance lease	(5,713)	(2,703)
Dividends paid to minority interest	-	(320)
Net cash used in financing activities	(29,831)	(34,193)
NET (DECREASE)/INCREASE IN CASH & CASH EQUIVALENTS	(43,104)	66
Effect of exchange rate changes on cash and cash equivalents	641	(42)
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR	40,499	40,475
CASH AND CASH EQUIVALENTS AT END OF THE PERIOD	(1,964)	40,499
CASH & CASH EQUIVALENTS COMPRISE:		
Cash and bank balances	7,007	46,659
Fixed deposits with licensed banks	27,084	26,447
Bank overdrafts	(36,055)	(32,607)
	(1,964)	40,499



**UNAUDITED RESULTS FOR
THE FINANCIAL YEAR ENDED 31 DECEMBER 2013**

Notes to The Financial Statements

1. BASIS OF PREPARATION

The interim financial statements have been prepared under the historical cost convention. The interim financial statements are unaudited and have been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2012. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 December 2012.

2. CHANGES IN ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statements for the year ended 31 December 2012 except for the adoption of the following new/revised Financial Reporting Standards (“FRS”):

Effective for annual periods beginning on or after 1 July 2012

- Amendments to MFRS 101: Presentation of Items of Other Comprehensive Income

Effective for annual periods beginning on or after 1 January 2013

- Amendments to MFRS 101: Presentation of Financial Statements (Annual Improvements 2009-2011 Cycle)
- MFRS 3 Business Combinations (IFRS 3 Business Combinations issued by IASB in March 2004)
- MFRS 10 Consolidated Financial Statements
- MFRS 11 Joint Arrangements
- MFRS 12 Disclosure of Interests in Other Entities
- MFRS 13 Fair Value Measurement
- MFRS 119 Employee Benefits
- MFRS 127 Separate Financial Statements
- MFRS 128 Investment in Associate and Joint Ventures
- MFRS 127 Consolidated and Separate Financial Statements (IAS 27 as revised by IASB in December 2003)
- Amendment to IC Interpretation 2 Members’ Shares in Co-operative Entities and Similar Instruments (Annual Improvements 2009-2011 Cycle)



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- IC Interpretations 20 Stripping Costs in the Production Phase of a Surface Mine
- Amendments to MFRS 7: Disclosures - Offsetting Financial Assets and Financial Liabilities
- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards Government Loans
- Amendments to MFRS 1: First-time Adoption of Malaysian Financial Reporting Standards (Annual Improvements 2009-2011 Cycle)
- Amendments to MFRS 116: Property, Plant and Equipment (Annual Improvements 2009-2011 Cycle)
- Amendments to MFRS 132: Financial Instruments: Presentation (Annual Improvements 2009-2011 Cycle)
- Amendments to MFRS 134: Interim Financial Reporting (Annual Improvements 2009-2011 Cycle)
- Amendments to MFRS 10: Consolidated Financial Statements: Transition Guidance
- Amendments to MFRS 11: Joint Arrangements: Transition Guidance
- Amendments to MFRS 12: Disclosure of Interests in Other Entities: Transition Guidance

The directors expect that the adoption of the standards and interpretations above will have no material impact on financial statements in the period of initial application.

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The auditors' report on the financial statements for the year ended 31 December 2012 was not qualified.

4. SEASONAL OR CYCLICAL FACTORS

The principal business operations of the Group are not significantly affected by seasonality or cyclical factors.

5. UNUSUAL ITEMS

Other than disclosed in the financial statements, there were no unusual items affecting the financial statements for the financial period under review.

6. CHANGES IN ESTIMATES

There were no significant changes in estimates that materially affect the financial statements for the financial period under review.

This document forms part of the unaudited quarterly announcement of HeiTech Group for the financial year ended 31/12/2013.



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7. DEBTS AND EQUITY SECURITIES

There were no repayment and issuance of debt securities, share buy-backs, share cancellation, share held as treasury shares and resale of treasury shares for the financial period under review.

8. DIVIDENDS PAID

No dividend was paid out in the financial period under review.



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9. SEGMENTAL REPORTING

The segmental reporting is disclosed separately for the IT related products and services and bulk mailing outsourcing services. The segmental reporting by business segment is reflected below:

For the year ended 31 December 2013	IT related products and services	Bulk mailing outsourcing services	Television content services	Consolidation Adjustments	Consolidated
	RM '000	RM '000	RM'000	RM '000	RM '000
REVENUE					
External	366,200	34,720	40	-	400,960
RESULT					
(Loss)/profit for the period	(36,806)	2,810	(30)	964	(33,062)

For the year ended 31 December 2012	IT related products and services	Bulk mailing outsourcing services	Television content services	Consolidation Adjustments	Consolidated
	RM '000	RM '000	RM'000	RM '000	RM '000
REVENUE					
External	367,218	30,862	4,956	(2,557)	400,479
RESULT					
Profit for the period	5,864	2,900	(569)	(3,355)	4,840

10. VALUATION OF PROPERTY, PLANT & EQUIPMENT

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any.

There was no valuation of the property, plant and equipment during the current quarter under review.

This document forms part of the unaudited quarterly announcement of HeiTech Group for the financial year ended 31/12/2013.



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11. CHANGES IN THE COMPOSITION OF THE GROUP

There were no material changes to the composition of the Group.

12. SUBSEQUENT EVENTS

There was no material event from 31 December 2013 to the date of this announcement, which affects substantially the results of the operations of the Group for the year ended 31 December 2013 in respect of which this announcement is made.

13. CAPITAL COMMITMENTS

The amount of commitments for purchase of property, plant & equipment not provided for in the financial statements for the year ended 31 December 2013 are as follows:

	Unaudited Financial Year 31/12/13 RM'000
Approved and contracted for	<u>325</u>
Approved but not contracted for	<u>52</u>

14. CONTINGENT LIABILITIES

There were no contingent liabilities for the Group as at 20 February 2014 being the latest practicable date, which is not earlier than seven days from the date of issuance of this quarterly announcement.



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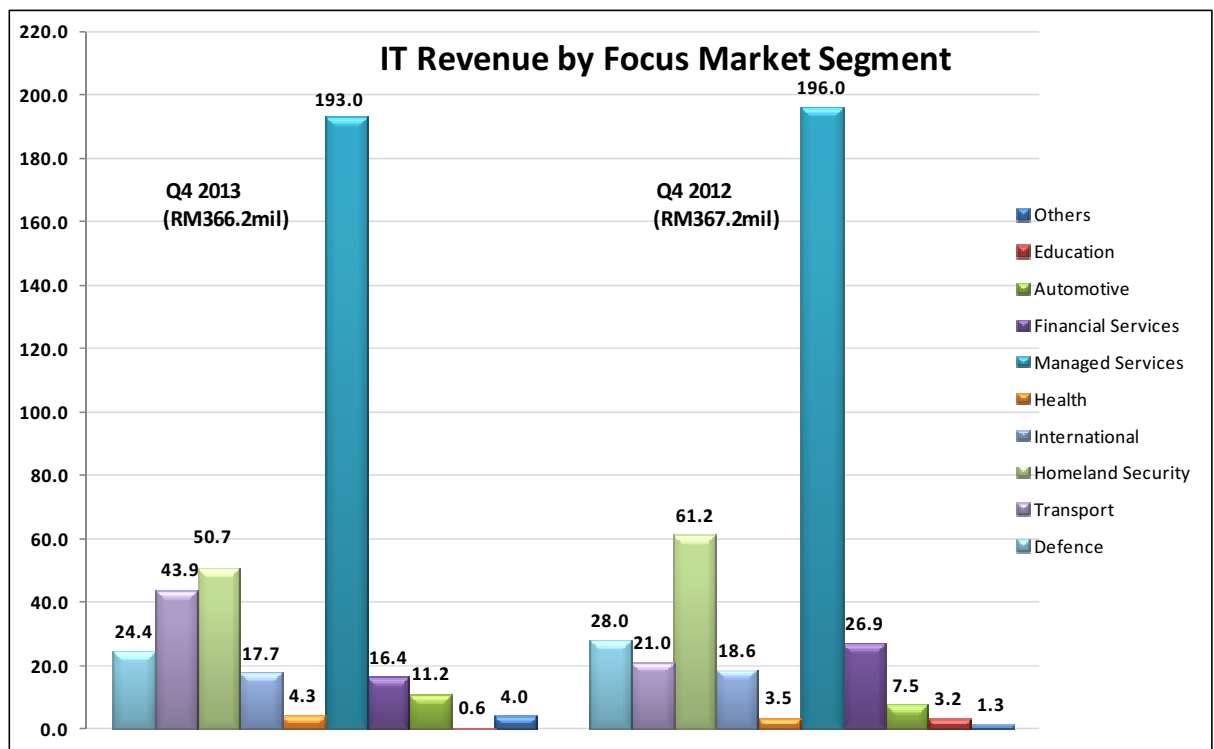
15. REVIEW OF PERFORMANCE

The Group incur losses amounting to RM33,062,000 mainly attributed to project delay which has now been completed.

In FY2014, barring unforeseen circumstances, the management expects to secure additional profitable projects within the Transport and International sectors.

Business development in Health sector was successful in Quarter 1, 2014 with the award from Ministry of Health amounting to RM19,546,069.

IT related products and services



The operation of this segment is mainly concentrated in Malaysia, with market presence in Middle East and Australia. IT products and services segment can be further divided into the following focus market segments:

- Defence – Simulation and Training and IT related solution for defence and security.
- Transport – IT Systems covering multi-sectoral (road, rail, air and water).
- Homeland Security – IT related solution for homeland security.
- International – IT relates solution for international business in Middle East.
- Health – System integration and product development of healthcare related business.
- Managed Services – ICT infrastructure solutions.
- Financial Services – Core banking, takaful, insurance and credit management solutions.

This document forms part of the unaudited quarterly announcement of HeiTech Group for the financial year ended 31/12/2013.

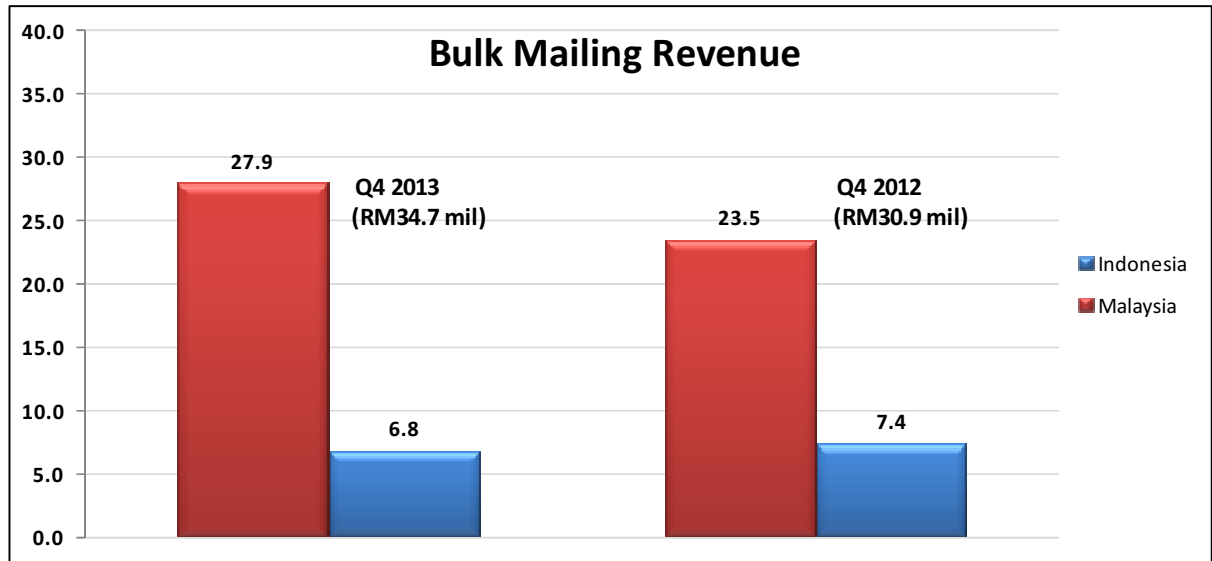


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- Automotive – Database build for industry reference (Malaysia) and software (Australia).
- Others.

Bulk mailing outsourcing services



The segment is contributed by the Group's subsidiaries in Malaysia and Indonesia.

The revenue for the financial year ended 31 December 2013 has increased by 13% from RM30,862,000 in the financial year ended 31 December 2012 to RM34,720,000 mainly due to the increase in bulk mailing volume handled by the subsidiary in Malaysia. Meanwhile, some reduction is recorded in the revenue contributed by the subsidiary in Indonesia due to lower bulk mailing volume from existing customers.

As a result of higher machinery maintenance costs, the profit after taxation decreased by 3% to RM2,810,000 for the financial year ended 31 December 2013 compared to RM2,900,000 for the financial year ended 31 December 2012.

Television content services

The decrease in revenue and profit after taxation for the financial year ended 31 December 2013 is due to the subsidiary has been disposed in Quarter 2, 2013.

Following the disposal of the subsidiary, the Group is no longer having its activities in this segment.



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16. COMPARISON WITH PRECEDING QUARTER'S RESULTS

The Group recorded revenue of RM133,911,000 for the current quarter ended 31 December 2013, an increase of RM32,234,000 or 32% relative to the preceding quarter ended 30 September 2013.

The Group recorded loss before taxation of RM21,503,000 for the current quarter ended 31 December 2013, an increase of RM17,428,000 compared to loss before taxation of RM4,075,000 for the preceding quarter ended 30 September 2013.

The Group recorded loss after taxation of RM21,627,000 for the current quarter ended 31 December 2013, an increase of RM16,990,000 compared to loss after taxation of RM4,637,000 for the preceding quarter ended 30 September 2013. This is mainly due to increase in project development cost due to project delay which has now been completed.

17. PROSPECTS IN THE NEXT FINANCIAL YEAR

Going forward, the global economy is expected to be on a path of moderate recovery. The sustained improvements in the advanced economies will be a positive impulse for international trade. However, ongoing uncertainties surrounding monetary and fiscal policy adjustments in the advanced economies remain a risk to growth. Growth in the Asian economies is expected to be supported by improving external conditions amid moderating domestic demand. For the Malaysian economy, domestic demand will remain supportive of growth. While domestic demand is expected to moderate following the ongoing fiscal consolidation, the external sector is expected to benefit from the improving global conditions. The growth momentum is therefore expected to remain on a steady trajectory.

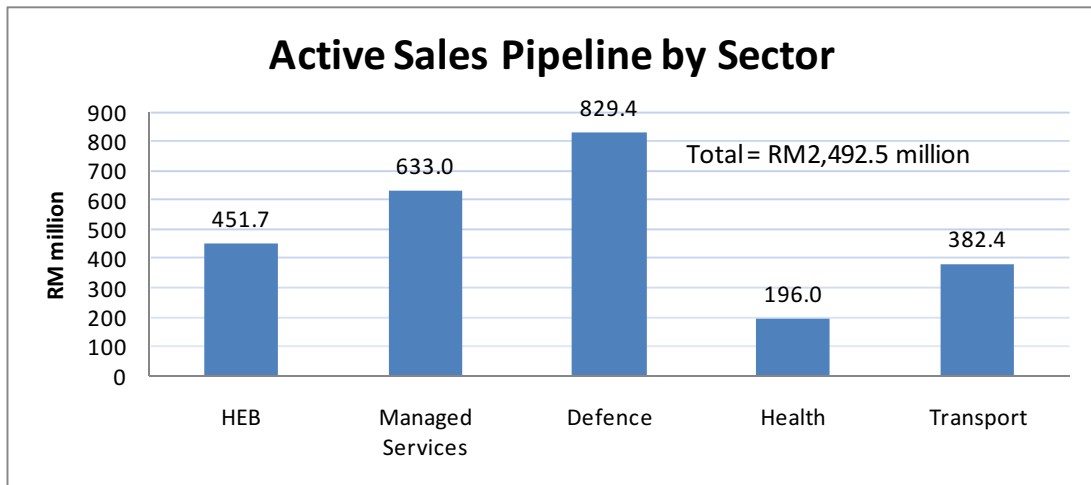


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The Group's business environment is expected to remain challenging for the rest of the year. However, the Group will continue to implement relevant strategies to overcome the challenges. These include the following:

IT related products and services



- Securing recurring business from existing customers while gaining new business from both existing and new customers.
- Continuously exploring new opportunities in the Middle East and ASEAN.

Bulk mailing outsourcing services

- Promoting value-added services to existing customer base from public and private sector.

Overall, the Group is expected to be profitable in FY2014.

18. VARIANCE ON FORECASTED PROFIT

Not applicable.



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19. PROFIT BEFORE TAX

Included in the profit before tax are the following items:

	Current Quarter <u>31/12/2013</u> RM'000	Accumulated Current Year <u>31/12/2013</u> RM'000
Interest income	(99)	(119)
Other income (including investment income)	(2,240)	(3,593)
Interest expense	2,150	6,308
Depreciation of property, plant and equipment	1,549	8,503
Amortisation of prepaid lease payments	-	-
Amortisation of intangible assets	19	87
Impairment loss on trade receivables	3,989	4,079
Bad debts written off	-	-
Inventories written off	-	-
(Gain)/loss on disposal of quoted and unquoted investments	-	-
(Gain)/loss on disposal of property, plant and equipment	(82)	(97)
Impairment of goodwill	-	-
Impairment of other assets	-	-
Impairment of property, plant and equipment	-	-
(Gain)/loss on foreign exchange	-	-
(Gain)/loss on fair value changes of derivatives	-	-
	<u>-</u>	<u>-</u>

20. TAXATION

The taxation of the Group for the financial period under review is as follows:-

	Current Quarter <u>31/12/2013</u> RM'000	Accumulated Current Year <u>31/12/2013</u> RM'000
Current Taxation	<u>(124)</u>	<u>(1,372)</u>

This document forms part of the unaudited quarterly announcement of HeiTech Group for the financial year ended 31/12/2013.



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21. CORPORATE DEVELOPMENTS

There were no corporate developments during the financial period under review.

22. GROUP BORROWINGS AND DEBT SECURITIES

As at 31 December 2013, the Group has the following borrowings which are denominated in Ringgit Malaysia from local financial institutions:-

	Total <u>RM'000</u>
Secured:	
<u>Short Term Borrowings</u>	
Hire purchase creditor due within 12 months	3,606
Other short term borrowings due within 12 months	<u>79,120</u>
	<u>82,726</u>
<u>Long Term Borrowings</u>	
Hire purchase creditor due after 12 months	2,334
Other long term borrowings due after 12 months	<u>106,660</u>
	<u>108,994</u>
Total	<u>191,720</u>



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23. REALISED AND UNREALISED PROFITS OR LOSSES DISCLOSURE

The breakdown of the retained profits of the Group as at 31 December 2013 and 31 December 2012 into realised and unrealised profits is presented in accordance with the directives issued by Bursa Malaysia Securities Berhad dated 25 March 2010 and 20 December 2010, prepared in accordance with Guidance on Special Matter No. 1, Determination of Realised and Unrealised Profits or Losses in the Context of Disclosure Pursuant to Bursa Malaysia Securities Berhad Listing Requirements, as issued by the Malaysian Institute of Accountants.

	As at 31/12/2013 RM'000	As at 31/12/2012 RM'000
Total retained profits of the Company and its subsidiaries:		
- Realised	31,135	80,829
- Unrealised	1,337	388
Total retained profits from associated companies:		
- Realised	3,758	3,445
- Unrealised	-	-
Consolidation adjustments	20,985	4,123
Total Group retained profits as per consolidated account	<u>57,215</u>	<u>88,785</u>

24. MATERIAL LITIGATIONS

The Group is not engaged in any material litigations, claims or arbitration either as plaintiff or defendant as at 20 February 2014, being the latest practicable date, which is not earlier than seven days from the date of issuance of this quarterly announcement.

25. PROPOSED DIVIDEND

There was no dividend proposed in respect of the current financial year during the financial period under review.



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26. EARNINGS/(LOSS) PER SHARE

	Current Quarter <u>31/12/2013</u>	Accumulated Current Year <u>31/12/2013</u>
<u>a) Basic</u>		
Net loss attributable to ordinary equity holders of the parent company (RM'000)	(20,604)	(32,785)
Weighted average number of ordinary shares in Issue ('000)	101,225	101,225
Basic earnings/(loss) per share (sen)	<u>(20.35)</u>	<u>(32.39)</u>

b) Diluted

There is no transaction undertaken by the Group during the period that has a potential dilutive effect.



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27. SIGNIFICANT EVENTS

- a. On 23 October 2013, the Company accepted a Letter of Award for the Supply, Delivery Installation Testing, Commissioning and Maintenance of Mainframe Hardware and Software Tape Subsystem for Jabatan Pendaftaran Negara (“National Registration Department”) valued at RM15,888,000.00 for a period of 2 years commencing from 22 October 2013 to 21 October 2015.
- b. On 6 February 2014, the Company has accepted a Letter of Award from Ministry of Health, Malaysia for the supply, deliver, install, test, configure and commissioning of the ICT equipment for the expansion of the “Sistem Pengurusan Pesakit” (“SPP”) Version 3 at Hospital Raja Perempuan Zainab II, Kota Bharu, Hospital Tuanku Ja’afar, Seremban and Hospital Bentong, Pahang valued at RM5,796,069.00 commencing from February 2014 to October 2015.
- c. On 6 February 2014, the Company has accepted a Letter of Award from Ministry of Health, Malaysia for the expansion of the “Sistem Pengurusan Pesakit” (“SPP”) (Patient Management System) version 3.0, inclusive of the supply, upgrade of infrastructure at Hospital Bentong, Pahang, Hospital Raja Perempuan Zainab II, Kota Bharu and Hospital Tuanku Ja’afar Seremban valued at RM13,750,000.00 commencing from February 2014 to October 2015.

By Order of the Board

AHMAD NOOR BIN SULONG (MAICSA 7062155)

Secretary